

ASSOCIATES OF MEDIASET ESPAÑA COMUNICACIÓN, S.A.

Associates are companies over which the Company is in a position to exercise significant influence, which is presumed to exist when an investment of at least 20% is held, but not control or joint control.

1. Direct Ownership Through Mediaset España Comunicación, S.A.

Company	2016	2015	Line of Business
Pegaso Televisión Inc. 1401 Brickell Avenue – Ste 500 Miami, Florida	43,70%	43,70%	Channelling of the investm ent in Caribevisión Network, a TV broadcast er on the east coast of the US and in Puerto Rico
Emissions Digitals de Catalunya, S.A U	34,66%	40,00%	Promotion, production, operation, and management of all types of activities related to TV broadcasting, on its own behalf or on behalf of third parties, including the indirect management of the public services of digital terrestrial channels.
Producciones Mandarina, S.L. C/ María Tubau, 3	30,00%	30,00%	Creation, development, production and commercial exploitation of audiovisual content
La Fábrica de la Tele, S.L. C/ Angel Gavinet, 18	30,00%	30,00%	Creation, development, production and commercial exploitation of audiovisual content
Supersport Televisión, S.L. C/ María Tubau,5-4ªPlanta	30,00%	30,00%	Production of news programs, especially those which are sports-related.

2. Direct Ownership Through Telecinco Cinema S.L.

Company	2016	2015	Line of Business
Agrupación de Interés Económico Furia de Titanes II, A.I.E. C/ Teobaldo Power, 2-3ºD Santa Cruz de Tenerife	34,00%	34,00%	Proprietary and third-party presentation of telecommunication services in all forms and formats, known or unknown, in accordance with legal regulations, and all types of participation in the creation, production, distribution, and all other operation of audiovisual productions, be they fiction, animated, documentary in nature

3. Direct Ownership Through Conecta 5 Telecinco S.A.u

Company	2016	2015	Line of Business
Megamedia Televisión, S.L. C/María Tubau, 5-4ªPlanta 28050 Madrid	30,00%	30,00%	Creation, development, production, and operation of audiovisual multimedia content.

4. Direct Ownership Through Publiespaña S.A.U

Company	2016	2015	Line of Business
Aunia Publicidad Interactiva S.L.U 08007 Barcelona	50,00%	0,00%	Provides all types of audiovisual communication services.