



“GESTEVISION TELECINCO, S.A.”

DIVIDEND PAYMENT

In accordance with the resolution approved by the Annual General Meeting of "GESTEVISION TELECINCO, S.A.", held on April 5, 2006, the dividend corresponding to 2005 will be paid as follows:

- Day of payment: **April 25, 2006**
- Name of the stock: **TELECINCO (TL5).**
- Gross dividend per share: **€1.18300**
- Withholding tax per share: **€0.1774500**
- Net dividend per share: **€1.0055500**

The payment of this dividend will be executed through **IBERCLEAR** and participating entities.

For this purpose, "GESTEVISION TELECINCO, S.A." has appointed **“SANTANDER INVESTMENT S.A.”** as paying agent.

Madrid , April 20 2006

Mario Rodríguez Valderas
Secretary General and Secretary of the Board