



**“GESTEVISION TELECINCO, S.A.”**

**DIVIDEND PAYMENT**

In accordance with the resolution approved by the Annual General Meeting of "GESTEVISION TELECINCO, S.A.", held on April 11, 2007, the dividend corresponding to 2006 will be paid as follows:

- Day of payment: **May 3, 2.007**
- Name of the stock: **TELECINCO (TL5)**
- Gross dividend per share: **1.28144479 €**
- Withholding tax per share: **0.23066006 €**
- Net dividend per share: **1.05078473 €**

The payment of this dividend will be executed through **IBERCLEAR** and participating entities.

For this purpose, "GESTEVISION TELECINCO, S.A." has appointed **“SANTANDER INVESTMENT S.A.”** as paying agent.

Madrid, April 26 2007

Mario Rodríguez Valderas  
Secretary General and Secretary of the Board