



**“GESTEVISION TELECINCO, S.A.”**

**DIVIDEND PAYMENT**

In accordance with the resolution approved by the Annual General Meeting of "GESTEVISION TELECINCO, S.A.", held on 9 April 2008, the dividend corresponding to 2007 will be paid as follows:

- Name of the stock: **TELECINCO (TL5).**
- Day of payment: **7 May 2008.**
- Number of shares: **246,641,856**
- Owned shares: **3,160,913**
- Gross dividend per share: **1.30397093 €**
- Withholding tax per share: **0.23471477 €**
- Net dividend per share: **1.06925616 €**
- Gross dividend: **317,562,486.11 €**
- Net dividend: **260,401,238.61 €**

The payment of this dividend will be executed through **IBERCLEAR** and participating entities.

For this purpose, "GESTEVISION TELECINCO, S.A." has appointed **“SANTANDER INVESTMENT S.A.”** as paying agent.

Madrid, 28 April 2008

Mario Rodríguez Valderas  
Secretary General and Secretary of the Board