



## Consolidated Income Statement

million €	9M13	9M12	Var %
Gross Advertising Revenues	564,5	632,2	-10,7%
Mediaset España's Media	540,1	612,6	-11,8%
Third Party Media	24,4	19,7	24,0%
Discounts	-26,3	-37,3	-29,7%
Net Advertising revenues	538,2	594,9	-9,5%
Other Revenues	45,7	34,9	31,0%
<b>Total Net Revenues</b>	<b>583,9</b>	<b>629,8</b>	<b>-7,3%</b>
Personnel	-77,7	-79,6	-2,4%
TV Rights Amortisation	-109,0	-129,8	-16,0%
Other Operating Costs	-339,7	-379,9	-10,6%
<b>EBITDA adj</b>	<b>57,6</b>	<b>40,6</b>	<b>41,9%</b>
Amortizations & Depreciations	-6,2	-6,9	-
PPA Amortizations	-6,0	-6,0	-
<b>EBIT</b>	<b>45,4</b>	<b>27,7</b>	<b>64,0%</b>
Equity Consolidated Results	-13,4	10,3	-
Financial results	-1,6	-3,7	-
<b>EBT</b>	<b>30,4</b>	<b>34,3</b>	<b>-11,3%</b>
Income Taxes	-8,4	6,0	-
Minority Interest	0,1	0,5	-
<b>NET PROFIT</b>	<b>22,1</b>	<b>40,7</b>	<b>-45,6%</b>
<b>NET PROFIT ADJ.</b>	<b>33,5</b>	<b>52,1</b>	<b>-35,7%</b>

## EPS & Margins

	9M13	9M12
EBITDA adj. margin	9,9%	6,4%
EBIT margin	7,8%	4,4%
Net Profit margin	3,8%	6,5%
Adjusted Net Profit margin	5,7%	8,3%
EPS (€)	0,05	0,10
EPS adj. (€)	0,08	0,13

## Cash Flow & Net Financial Position

million €	9M13	9M12
Operating Free Cash Flow	5,9	4,4
Net Financial Position	85,5	39,5

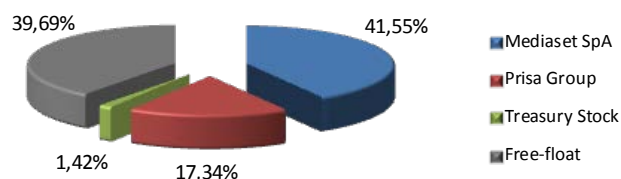
## Net Investments

million €	9M13	9M12
TV Rights Non-Fiction	99,3	114,9
TV Rights - Fiction	37,4	41,6
Co-production	7,9	2,6
Tangible	4,6	6,2

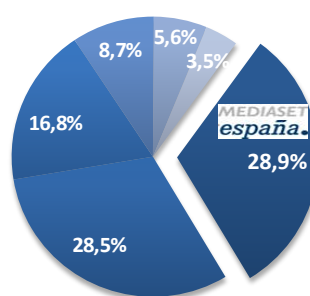
## Consolidated Balance Sheet

million €	9M13	2012
<b>Fixed assets</b>	<b>1.022,9</b>	<b>1.047,6</b>
Financial	744,3	759,8
Non Financial	278,6	287,8
<b>Audiovisual Rights and Pre-payments</b>	<b>266,3</b>	<b>230,9</b>
TV, Third Party Rights	203,7	180,9
TV, Spanish Fiction Rights	46,2	30,4
Co-production / distribution	16,4	19,6
Pre-paid taxes	168,7	176,4
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1.458,0</b>	<b>1.454,9</b>
Current assets	177,5	219,5
Financial investments and cash	105,3	92,8
<b>TOTAL CURRENT ASSETS</b>	<b>282,8</b>	<b>312,3</b>
<b>TOTAL ASSETS</b>	<b>1.740,8</b>	<b>1.767,2</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>1.448,3</b>	<b>1.420,9</b>
Non-current provisions	16,7	24,3
Non-current payables	8,3	6,8
Non-current financial liabilities	19,2	0,0
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>44,2</b>	<b>31,2</b>
Current payables	247,6	296,1
Current financial liabilities	0,7	19,0
<b>TOTAL CURRENT LIABILITIES</b>	<b>248,2</b>	<b>315,1</b>
<b>TOTAL LIABILITIES</b>	<b>1.740,8</b>	<b>1.767,2</b>

## Shareholders Structure



## 24h Audience share 1H13



## TV Ad market share 1H13

