



### Consolidated Income Statement

million €	9M16	9M15	Var %
Gross Advertising Revenues	693,0	659,2	5,1%
<i>Multiplex Mediaset España</i>	670,0	626,5	6,9%
<i>Other</i>	22,9	32,7	-29,9%
Discounts	-25,9	-24,8	4,3%
Net Advertising revenues	667,1	634,5	5,1%
Other Revenues	44,6	40,2	10,8%
<b>Total Net Revenues</b>	<b>711,7</b>	<b>674,7</b>	<b>5,5%</b>
Personnel	-78,0	-78,1	-0,2%
TV Rights Amortisation	-131,8	-131,4	0,3%
Other Operating Costs	-317,4	-320,8	-1,0%
<b>Total Operating Cost</b>	<b>-527,2</b>	<b>-530,3</b>	<b>-0,6%</b>
<b>Adjusted EBITDA</b>	<b>184,4</b>	<b>144,4</b>	<b>27,8%</b>
Amortizations & Depreciations	-7,8	-7,0	11,8%
PPA Amortizations	-6,0	-6,0	0,0%
<b>EBIT</b>	<b>170,7</b>	<b>131,4</b>	<b>29,9%</b>
Equity Consolidated Results	-1,7	15,7	-
Financial results	-0,7	0,0	-
<b>EBT</b>	<b>168,3</b>	<b>147,2</b>	<b>14,4%</b>
Income Taxes	-36,7	-33,6	9,3%
Minority Interest	0,2	0,2	0,0%
<b>NET PROFIT</b>	<b>131,8</b>	<b>113,8</b>	<b>15,8%</b>

### Consolidated Balance Sheet

million €	30.09.2016	31.12.2015
<b>Fixed assets</b>	<b>573,7</b>	<b>581,1</b>
<i>Financial</i>	317,0	317,8
<i>Non Financial</i>	256,7	263,3
<b>Audiovisual Rights and Pre-payments</b>	<b>220,6</b>	<b>201,2</b>
<i>TV, Third Party Rights</i>	170,4	163,8
<i>TV, Spanish Fiction Rights</i>	28,3	22,8
<i>Co-production / distribution</i>	21,9	14,6
<b>Pre-paid taxes</b>	<b>111,8</b>	<b>134,5</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>906,1</b>	<b>916,9</b>
Current assets	201,9	257,7
Financial investments and cash	134,6	211,6
<b>TOTAL CURRENT ASSETS</b>	<b>336,4</b>	<b>469,3</b>
<b>TOTAL ASSETS</b>	<b>1.242,5</b>	<b>1.386,2</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>944,2</b>	<b>1.069,9</b>
Non-current provisions	9,3	10,4
Non-current payables	8,8	8,5
Non-current financial liabilities	13,0	7,5
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>31,1</b>	<b>26,4</b>
Current payables	264,1	278,2
Current financial liabilities	3,2	11,6
<b>TOTAL CURRENT LIABILITIES</b>	<b>267,3</b>	<b>289,8</b>
<b>TOTAL LIABILITIES</b>	<b>1.242,5</b>	<b>1.386,2</b>

### EPS & Margins

	9M16	9M15
Adjusted EBITDA margin	25,9%	21,4%
EBIT margin	24,0%	19,5%
Net Profit margin	18,5%	16,9%
EPS (€)*	0,39 €	0,32 €

\* excluding treasury stock held as at September 30th

### Shareholders Structure as of 30<sup>th</sup> September 2016



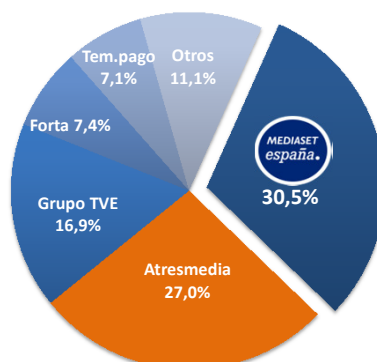
### Cash Flow & Net Financial Position

million €	9M16	9M15
Operating Free Cash Flow	183,0	161,7
Net Financial Position	118,4	205,7

### Net Investments

million €	9M16	9M15
TV Rights Non-Fiction	111,7	104,1
Co-production / Distribution	12,6	6,2
Tangible & Intangible fixed assets	6,8	7,8
TV Rights - Fiction	27,5	32,2

### 24h Audience share



### TV Advertising Market Share

